

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

JOHNSON COUNTY GAS, INC., VAN LEAR, KENTUCKY) CASE NO.) 8235
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O R D E R

The purpose of this case was to investigate the financial condition of Johnson County Gas Company, Inc. ("Johnson County") and its management practices.

Since this case was initiated, the ownership of the stock has changed. It is now owned by the Kentucky Business Trust. This change was ordered by the United States Bankruptcy Court. Because of this change, the investigation into the management of its former owners is no longer necessary.

Furthermore, because of the supervision of the bankruptcy court, the financial condition has changed significantly. However, many of these changes have been outside the Commission's purview, because of the bankruptcy proceedings.

In order to redirect the investigation to current matters, the Commission finds that this case should be closed and a new investigation begun. Concurrent with this Order, Case No. 10415, An Investigation of the Rates of Johnson County Gas Company, Inc., is being issued. Its purpose is to investigate the current financial condition of Johnson County. Thus, the factors which caused this case to be initiated, are no longer extant.

IT IS ORDERED that this case be dismissed.

Done at Frankfort, Kentucky, this 9th day of November, 1988.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Executive Director